

**THE COMPANIES ACT, 2013**  
**UNDER SECTION 8 OF THE COMPANIES ACT, 2013**

**COMPANY LIMITED BY SHARES**

**TABLE A**

**MEMORANDUM OF ASSOCIATION**

**OF**

**PRAKRUTI EDUCATION AND RESEARCH FOUNDATION**

- I. The name of the Company is **"PRAKRUTI EDUCATION AND RESEARCH FOUNDATION"**
- II. The Registered office of the Company will be situated in the State of Maharashtra, within the jurisdiction of Registrar of Companies, Mumbai.
- III. (a) The objects to be pursued by the Company on its incorporation are:-
  1. To carry on the business to own, establish, acquire, run, operate, manage, maintain, develop, promote, administer, advertise, either on its own or through franchisee fully equipped schools, colleges, educational institutes, research institutes, training institutes and universities including deemed or autonomous universities for any stream, any level, any profession, to promote and disseminate knowledge, technical education and skills to create livelihood, generating opportunities and improve quality of life especially for poor people, under privileged and youths from economically and socially weaker sections of Society.
  2. To take action for the protection of environment. To undertake research which will guide governments, industry and others to protect environment and health from the adverse effect of pollution and also to conduct research in different branches of Environmental Engineering. To create awareness about protection of environment in general public as well different stakeholders. To publish journals, books and use digital media for furthering these causes and Engineering Education.
  3. To make people aware about various welfare schemes of Government and to form self-help groups of women, waste pickers and weaker sections of society and work for their sustainable development that is economic, social and environmental.





4. To work for equality and fairness in education system, so as to make school education, higher and technical education and technical training available to all.

III. (b)Matters which are necessary for furtherance of the objects specified in clause III (a) are:-

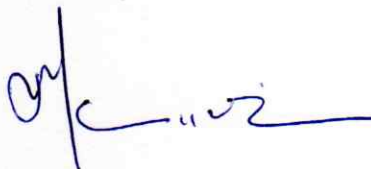
1. To plan, design, develop, sponsor, arrange, hold, conduct, deliver, conferences, lectures, programs, presentations and participate in seminars, exhibitions, training programs and other related activities, including those organized by others, and talks in furtherance of the objects of the Company and to sponsor, give certificates, prizes, scholarships, grants, awards or alike activities thereof.
2. To do experimentation, research and development activities in Environmental / Public Health Engineering and in any of the above mentioned business or for any of the purpose stated above.
3. To apply for tender, purchase or otherwise acquire any contracts, sub-contracts, licenses and concessions for or in relation to the objects of the Company and to expend money in experimenting or on testing or improving any such patents, inventions or rights.
4. To train or to pay for the training in India or abroad of any member or any of the Company's Directors, employees or any other persons in the interest of or for the furtherance of the Company's business.
5. To make pecuniary grants by way of donation, bonus, allowance, provident fund, gratuity, guarantee or otherwise to or for the benefit of persons who are or have been employed by the Company, subject to the provisions of the Companies Act, 2013.
6. To make advances upon or for the purchase of materials, goods, machinery, stores, movable, immovable properties or other articles required for the purpose of the Company.
7. To lent out, invest and deal with the surplus moneys of the company not immediately required with or without interest or security, to such other company or firm or individuals or in any such manner and upon such terms as may from time to time be determined by the directors.
8. To negotiate and enter into agreements and contracts with Indian and Foreign Nationals, Companies, Corporations and such other organizations for technical,

*[Handwritten signature]*



financial or any other assistance for carrying on all or any of the main objects of the Company or for the purpose of activating research and developments for the furtherance of the main Objects of the Company.

9. To borrow or raise money other than Public Deposits in terms of the provisions of the Companies Act, 2013 and to secure the repayment of any money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets of the Company, both present or future, including its uncalled capital.
10. To open Bank accounts of all nature including overdraft account, to operate the same and to draw, make, accept, endorse, discount, execute and issue promissory notes, bill of exchange, bill of lading, warrants and the other negotiable or transferable instruments and to deal with all documents mercantile or otherwise, in the ordinary course of business.
11. To invest any of the surplus funds of the Company from time to time with Governments or any other similar authority or any corporate body established in India under the authority of any act or legislature established in India or in shares or securities of public or private Company in India as may from time to time be determined by Board or in fixed deposits or by way of loans on interest in any of the local banks or with any firms, companies or banks in such other securities as may from time to time be determined by the Board and from time to time sell or vary all such investments and to execute all assignments, receipts and documents that may be necessary in that behalf.
12. To enter into agreements with any company or persons for obtaining by grant of license or on such other terms of all types, formulae and such other rights and benefits, technical information, know-how and expert guidance and equipment and machinery and things mentioned herein above and to arrange facilities for training of technical personnel by them.
13. Subject to the provisions of the Companies Act, 2013 to amalgamate with any other Company having objects altogether or in part similar to those of this Company.
14. To enter into any arrangement with any Government or Authorities Municipal, local or otherwise or any person or firm or LLP or company in India or abroad, that may seem conducive to the objects of the company or any of them and to obtain from any such Government, Authority persons or company any rights, privileges, charters, contracts, licenses and concessions including in particular rights, which the Company may carry out, exercise and comply therewith.



15. To establish branches of the Company in India and abroad and to discontinue the same whenever necessary.
16. To enter into partnership or into any arrangement for union of interests, co-operation, joint-venture, reciprocal concessions or otherwise with any person, or company carrying on or engaged in any business or transaction which this Company is authorized to carry on.
17. To purchase or otherwise acquire and undertake the whole or any part of the business, property, rights and liabilities of any company, firms or person carrying on business which this Company is authorized to carry on or is possessed of rights suitable for the objects of this Company.
18. To do all or any of the above things as principals, agents, contractors, trustees or otherwise and by or through trustees, agents or otherwise and either alone or in conjunction with others and to do all such other things as are incidental or as may be conducive to the attainment of the objects or any of them.
19. To remunerate any person or company, for services rendered or to be rendered in or about the formation or promotion of the Company or the conduct of its business, subject to the provisions of the Companies Act, 2013.
20. To undertake and execute any trusts, the undertaking of which may seem desirable, either gratuitously or otherwise, for the attainment of the main objects of the Company.
21. To apply for, tender, purchase or otherwise acquire any contracts, sub-contract, licenses and concession for or in relation to the objects or business herein mentioned or any of them and to undertake, execute, carry out, dispose of or otherwise turn to account the same.
22. To purchase, charter, hire, or otherwise acquire, vehicles for the business of the company.
23. To place, to receive or otherwise to apply any money received by way of premium on shares or debentures issued at a premium by the company and moneys arising from the sale by the company of forfeited shares subject to provisions of the Companies Act, 2013 or to distribute among the members in specie any property of the company or any proceeds of sale or disposal of any property of the company.



24. To agree to refer to arbitration any disputes present or future between the Company and any such other Company, firm, individuals or any other such body and to submit the same to arbitration in India or Abroad either in accordance with Indian or any foreign system of law.
25. To arrange for imparting education and / or training to the trainees in the workshops, seminars, training camps, courses either single-handedly or in coordination with or in affiliation to any other, institution.
26. To acquire from any persons, firm or body corporate, whether in India or elsewhere, technical information, know-how, processes, engineering, plans, layouts and blue prints useful for operation of the Company and to acquire any grant or license and other rights and benefits in the foregoing matters and things.
27. To adopt such means of making known the business of the Company as may seem expedient and particular by advertising in the press, radio, by circulars, posters, by purchase and exhibition of works of art or interest, by publication of books, journals, magazines, periodicals and by granting prizes, awards and donations (Including donations to any fund for charitable or public purpose.
28. Subject to the provisions of the Companies Act, 2013 including the rules and regulations made therein and the directions issued by Reserve Bank of India to borrow, raise or secure the payment of money or to receive money as loan, at interest for any of the objects of the company and at such time or times as may be expedient, by promissory notes, bills of exchange, hundies, bills of lading, warrants or such other negotiable instruments of all types or by taking credit in or opening current accounts or over-draft accounts with any person, firm, bank or company and whether with or without any security or by such other means, as may deem expedient and in particular by the issue of debentures or debenture stock, perpetual or otherwise and in security for any such money so borrowed, raised or received and of any such debentures or debenture stock so issued, to mortgage, pledge or charge the whole or any part of the property and assets of the Company both present and future, including its uncalled capital, by special assignment or otherwise or to transfer or convey the same absolutely or in trust and to give the lenders power of sale and other powers as may seem expedient and to purchase, redeem or pay off such securities provided that the Company shall not carry on the business of banking within the meaning of the Banking Regulation Act, 1949.
29. To improve, alter, manage, develop, exchange, mortgage, enfranchise and dispose



of, any part of the land, properties, assets and rights and the resources and undertakings of the Company, in such manner and on such terms as the Company may determine.

30. To provide for the welfare of employees or ex-employees (including Directors and other officers) of the Company and the wives and families or the dependents or connections of such persons, by building or contributing to the building of houses, or dwellings or chawls or by grants of money, pensions, allowances, bonus or other such payments or be creating and from time to time, subscribing or contributing to provident fund and other associations, institutions, funds or trusts, and/or by providing or subscribing or contributing towards places of instruction and recreation, hospitals and dispensaries, medical and such other attendances and assistance as the Company shall determine.
31. To procure the incorporation, registration or such other recognition of the Company in the Country, State or place outside India and to establish and maintain local registers and branch places of the main business in any part of the world.
32. The company would obtain approval of the concerned authorities to carry on the objects of the company and the matters which are necessary for furtherance of the objects of the Company as given in this memorandum of association wherever required.

IV. The object of the Company extends to the whole of the world.  
Provided that the Company shall adhere to the guidelines enforced by Government of India from time to time.

V. (i) The profits, if any, or other income and property of the company, when-so-ever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.

(ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.

(iii) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.



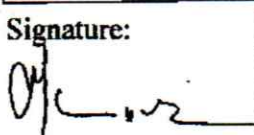
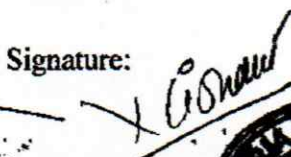
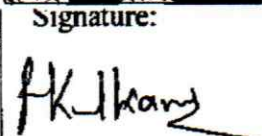
(iv) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company including Performance Related Pay.

(v) Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company.

- VI. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.
- VII. The liability of the members is limited.
- VIII. The Authorized Share Capital of the company is Rs. 10,000/- (Rupees Ten Thousand) divided into 1,000/- (One Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each.
- IX. (1) True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.
- (2) Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.
- X. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.
- XI. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.



We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company set against our respective names:

| Sr. No. | Name, address, description and occupation of subscribers                                                                                                                                                                     | No. of shares taken by each subscriber        | Signature of subscriber                                                                                                                                                                 | Signature, name, address, description and occupations of witnesses                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | <p>Name: Mr. Milind Madhav Kulkarni<br/>S/o: Mr. Madhav Vishnu Kulkarni<br/>Address: B-7, I.T. Department, C.H.S. Ltd., R.T.O Lane, Near R.T.O. Four Bungalows, Andheri(West), Mumbai-400053</p> <p>Occupation: Business</p> | 600 Equity Shares (Six Hundred Equity Shares) | <br>Signature:     | <p>"I witness to subscriber who have subscribed and signed in my presence on <u>14<sup>th</sup> October, 2020</u> at <u>Mumbai, India</u>, further I have verified their Identity Details for further Identification &amp; satisfaction myself of their identity particular as filed in"</p> <p>Name: NISHANT T. RANKA<br/>Address: B-204, PAWAPURI APTS, LOVE LANE, MAROOL MUMBAI - 400010.<br/>Occupation: CA<br/>Signature: </p> |
| 2       | <p>Name: Mrs. Prachi Milind Kulkarni<br/>W/O: Dr. Milind kulkarni<br/>Address: B/07, 3<sup>rd</sup> Floor, Income Tax Department C.H.S., 4 Bungalows, RTO Road, Andheri(West), Mumbai-400053</p> <p>Occupation: Business</p> | 200 Equity Shares (Two Hundred Equity Shares) | <br>Signature:  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |







|   |                                                                                                                                                                                                               |                                                      |                                                                                                                                                                                             |                                           |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| 3 | <p>Name: Prasad Milind kulkarni<br/>S/O Dr. Milind Kulkarni</p> <p>Address: B-7, Income Tax Department C.H.S. Ltd, Near R.T.O. Four Bungalows, Andheri (West), Mumbai-400053.</p> <p>Occupation: Business</p> | <p>200 Equity Shares (Two Hundred Equity Shares)</p> |  <p>Signature:<br/></p> | <p>Date: 14/10/2020<br/>Place: MUMBAI</p> |
|   | Total                                                                                                                                                                                                         | 1000 Equity Shares (One Thousand Equity Shares)      |                                                                                                                                                                                             |                                           |

Date: 21/09/2020  
Place: Mumbai



